



Keeping your finger on the **Pulse** of CSRD

Businesses face the challenge of ever changing ESG and sustainability regulations like CSRD and anti-greenwashing.



Helping businesses gain **clarity** and **control** over their sustainability data using AI and data modelling technology.

What is CSRD?

The Corporate Sustainability Reporting Directive (CSRD) is a game changing EU regulation that mandates large companies to be transparent and accountable about their sustainability efforts.

It requires EU and non-EU companies with activities in the EU to file annual sustainability reports alongside their financial statements. These reports must be prepared in line with European Sustainability Reporting Standards (ESRS)

Companies need to disclose detailed, verifiable, and accessible non-financial data, focusing on environmental, social, and governance (ESG) practices.

This directive isn't just another rule—it's a new cornerstone for sustainability reporting in Europe, built on the trusted framework of the Global Reporting Initiative (GRI).

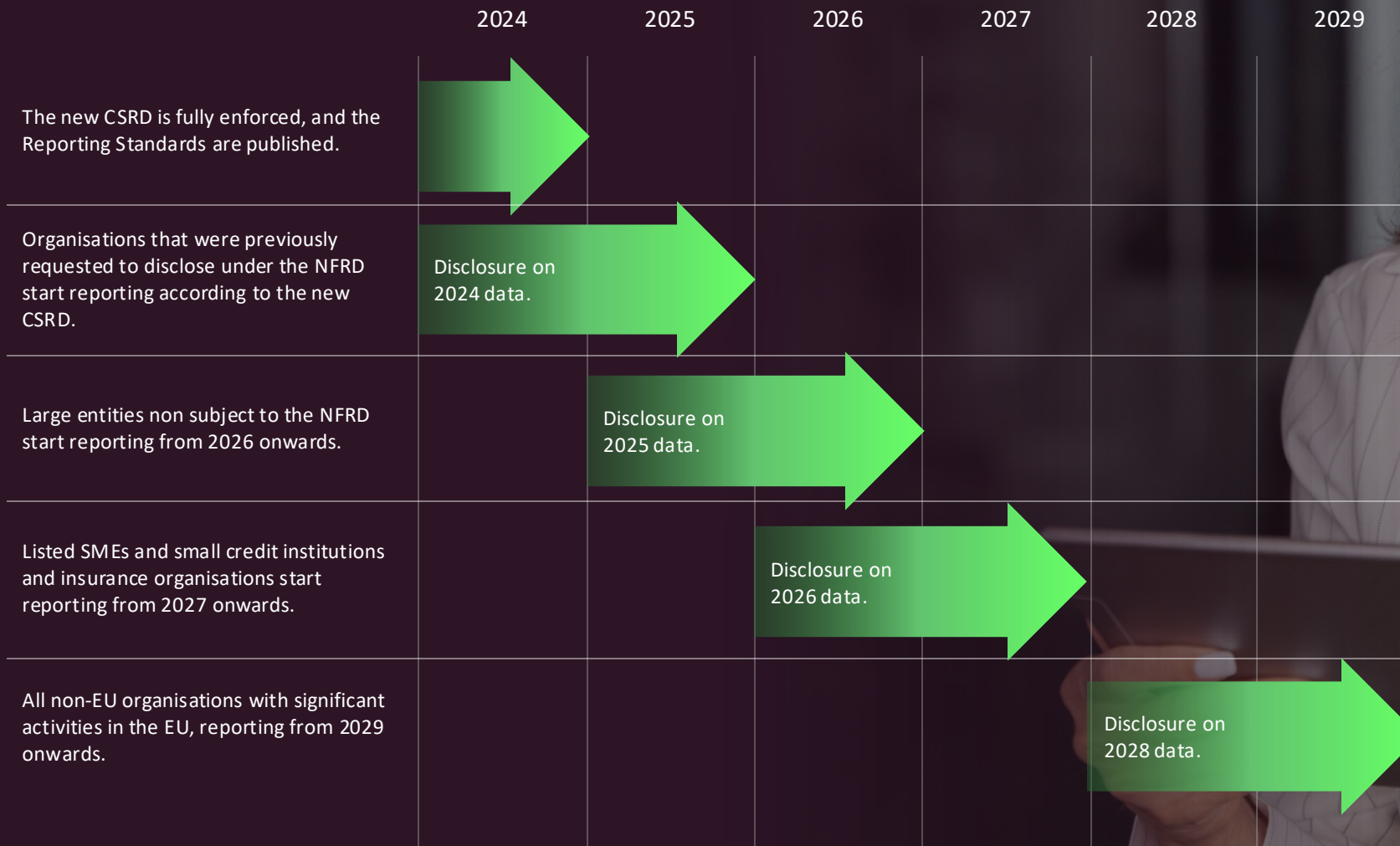
Who is Impacted by CSRD?

CSRD applies to large companies with two of the following:

- More than 250 employees
- More than €50 million in turnover
- More than €25 balance sheet

Expected Timeline

When to report? Companies need to be aware of key compliance dates to avoid penalties:



CSRD is now the most complex and demanding sustainability regulation to date. Over time CSRD will become more demanding. But don't worry, the earlier you kick start the process the easier it will be for your organisation and your value chain.

12 European Sustainability Reporting Standards (ESRS)

82 Disclosures

1144 Data Points



Key Reporting Requirements

How to Comply with CSRD

Before getting started, it's important to understand key reporting criteria. Use consistent methods for easy comparison across organisations. Ensure the information is accurate, unbiased, and reliable. Focus on key topics identified through materiality assessments. Clearly explain data collection for easy validation, and present information in a clear and understandable format.



1.

Prepare Sustainability Reports:

Provide detailed reports with qualitative and quantitative information related to environmental, social, and governance (ESG) factors, including sustainability risks and impacts.

2.

Follow Reporting Standards:

The European Commission and EFRAG developed the new EU Sustainability Reporting Standards (ESRS), which form the foundation of CSRD. These standards ensure consistency and comparability across companies.

3.

Ensure Audit and Assurance:

Get their sustainability reports audited by an independent third party.

4.

Digital Tagging and Formatting:

Reporting entities must prepare their disclosures in XHTML format to comply with the European Single Electronic Format (ESEF) regulations and align with the EU sustainability taxonomy.

5.

Comply with Scope and Timing:

Ensure compliance by 2024 for large public-interest companies and by 2026 for smaller firms, depending on their size and sector.



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Boost your knowledge with our expert-led training sessions.

Key Reporting Requirements

What ESRS disclosures are required under CSRD?

The ESRS framework provides clear rules for companies to report their sustainability efforts under CSRD. It includes:

12

Standards

2

Cross-cutting

5

Environmental

4

Social

1

Governance

What to Disclose under ESRS?

The ESRS framework requires companies to disclose information on several key areas:

Double Materiality:

Assess and report both the impact of sustainability issues on the business (Financial Materiality) and the business's impact on society and the environment (Impact Materiality).

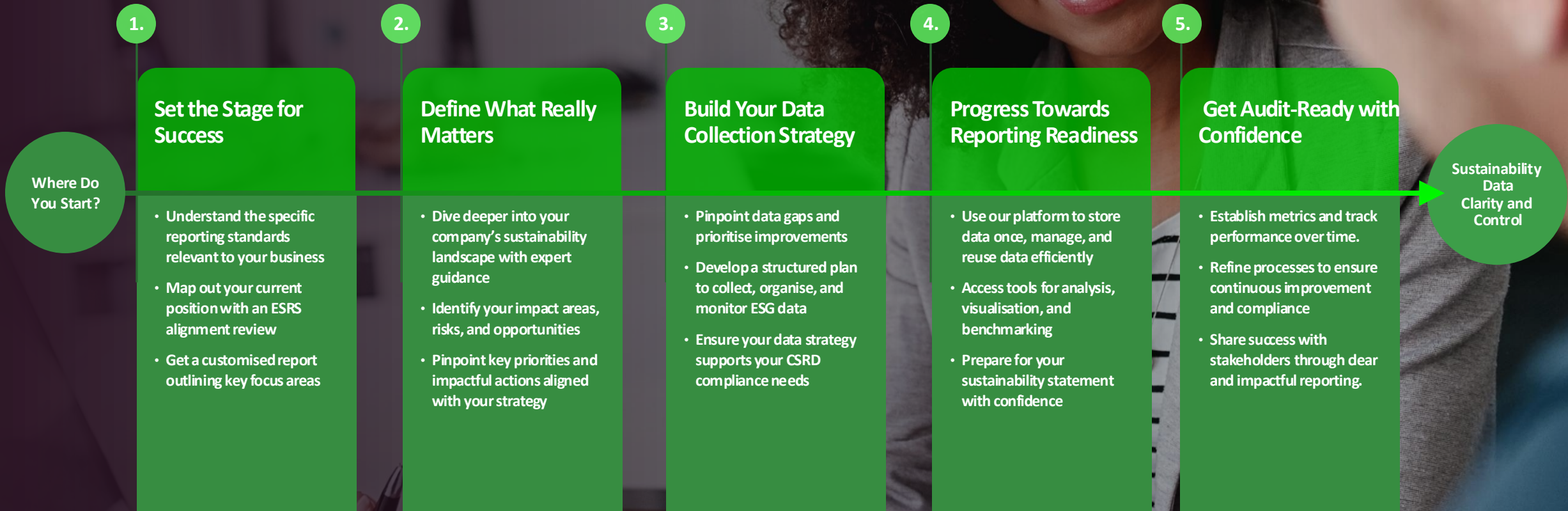
Business Model and Strategy:

Companies must explain how sustainability is integrated into their operations, business model, and long-term strategy.

Risks and Opportunities:

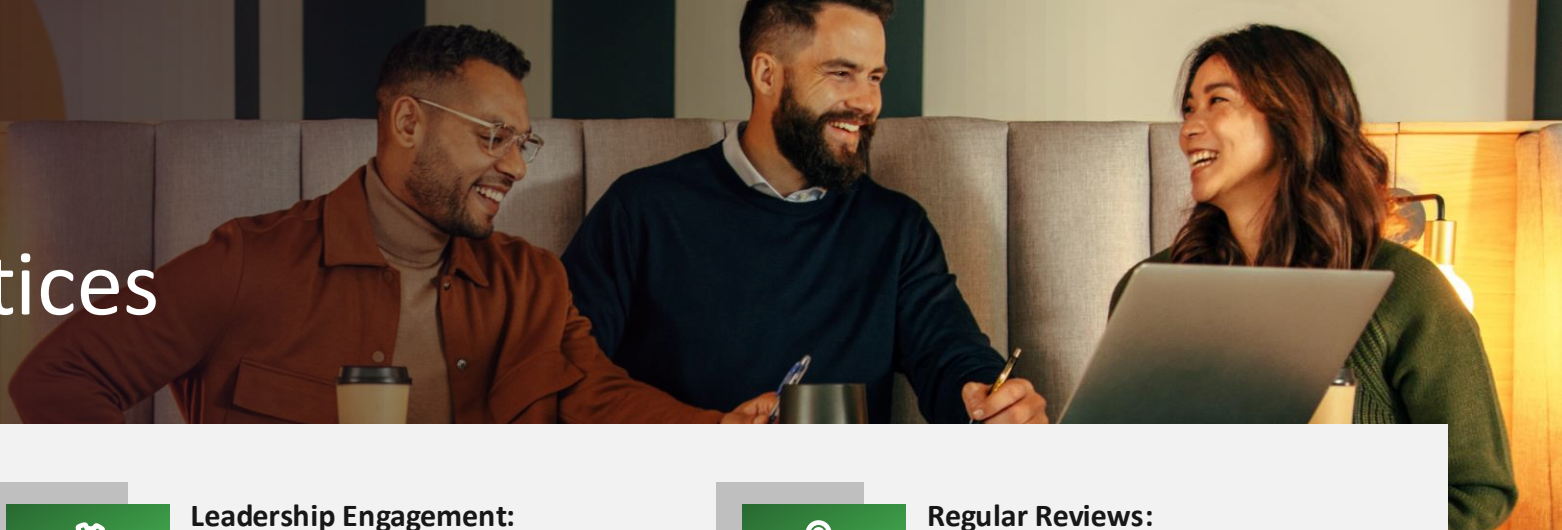
Identify and manage key sustainability risks and opportunities and explain their potential impacts on financial performance and sustainability goals

Pulse 5 Step Process to Your Sustainability Success





Process and Best Practices



Best Practices

To enhance CSRD compliance efforts, businesses should consider the following best practices:



Thorough Planning:

Prepare and plan diligently to meet all CSRD requirements effectively.



High-Quality Data:

Collect accurate and reliable data to ensure complete and trustworthy reporting.



Leadership Engagement:

Encourage active participation from top management to support sustainability initiatives and ensure comprehensive reporting.



Cross-Functional Teams:

Involve various departments to support thorough due diligence and clear reporting.



Staff Training:

Educate your team on CSRD compliance to keep everyone aligned and informed.



Regular Reviews:

Continuously review and update your compliance efforts to stay aligned with evolving standards.



Technology Solutions:

Use software and digital tools designed for efficient and accurate CSRD reporting.



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Benefits of CSRD Compliance

While CSRD compliance may seem challenging, it offers significant benefits too:



Build Trust with Stakeholders:

Transparency in sustainability efforts boosts trust and confidence among investors, customers, and other key stakeholders.



Manage Risks Effectively:

Proactively managing and reporting on sustainability risks can reduce negative impacts and enhance regulatory compliance.



Stay Ahead of the Competition:

Demonstrating a commitment to sustainability can differentiate your business and provide a competitive edge in the market.



Enhance Your Brand:

Positive sustainability practices attract loyal customers and top talent, enhancing your company's reputation.



Innovate and Cut Costs

Investing in sustainability manages risks and fuels innovation, creating new business opportunities through redesigns, solutions, and partnerships.

About Pulse Market

Our cloud-based sustainability software is the equivalent of Sage or Xero for non-financial data (ESG data).

We are dedicated to supporting businesses gain clarity and control of their own sustainability journeys.

Our software is designed for data management, supporting businesses impacted directly by regulatory compliance (UK, EU, Worldwide) and those indirectly caught up along the supplier value chain.

Our sustainability software solutions, give you back control. Defining a clear gap analysis for accreditations like EcoVadis and B-Corp to the complexity of CSRD.

We believe you should store data once, reuse again and again and again.

Gain control and clarity in your CSRD reporting. Start today!

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